

BLUE CLOUD SOFTECH SOLUTIONS LIMITED

CIN: L72200TG1991PLC013135

Date: 14th November 2019

To
The General Manager
Department of Corporate Services
BSE LTD,
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai – 400 001.

Dear Sir,

**Sub: - Outcome of Board Meeting – BLUE CLOUD SOFTECH SOLUTIONS LTD –
Un-audited Financial Results for the Quarter ended on 30th September 2019**

Pursuant to the Regulation 29 (1) a) of SEBI (Listing Obligations and Disclosures Requirements) Regulations 2015, information is hereby given that a Meeting of the Board of Directors of the Company held on Thursday, 14th November 2019 from 11.00 a.m. onwards at the Registered Office of the Company, inter-alia to discussed, considered, approved and authenticated the un-Audited financial results of the Company for the 2nd quarter ended on 30th September 2019.


We hereby submit the signed copy of the Un-Audited financial results for your Record

This is for your information and records.

Thanking You.

Yours truly,

For BLUE CLOUD SOFTECH SOLUTIONS LIMITED


R RAVI KUMAR
Managing Director
DIN: 01395934



UNAUDITED FINANCIAL RESULTS FOR THE 2nd QUARTER / HALFYEAR ENDED 30.09.2019. (Rs. Lakhs)

| S. No | Particulars | Quarter Ended | | | HalfYear ended | | YearEnded |
|-------|--|---------------|------------|------------|----------------|------------|------------|
| | | 30.09.2019 | 30.06.2019 | 30.09.2018 | 30.09.2019 | 30.09.2018 | 31-03-2019 |
| | | UnAudited | UnAudited | UnAudited | UnAudited | UnAudited | Audited |
| 1 | INCOME FROM OPERATIONS | | | | | | |
| | a) Net Sales / Income from Operations (Net of Excise Duty) | 2.80 | 5.65 | 56.72 | 8.45 | 86.98 | 97.98 |
| | b) Other Operating Income | | | | | | |
| | Total Income from Operations (net) | 2.80 | 5.65 | 56.72 | 8.45 | 86.98 | 97.98 |
| 2 | Expenses | | | | | | |
| | a) Cost of service/subcontract costs | | | | | | |
| | b)Purchase of stock-in-trade. | | | 40.59 | - | 62.45 | 65.28 |
| | c) Changes in inventories of finished goods , work-in-progress and stock-in-trade. | | | | | | |
| | d) Employee benefits expenses. | | 0.50 | 5.04 | 0.50 | 7.57 | 10.46 |
| | e) Depreciation and amortisation expense. | 0.07 | 0.08 | 0.81 | 0.15 | 1.21 | 1.51 |
| | f)Finance cost | 0.02 | 0.02 | 0.02 | 0.04 | 0.03 | 0.03 |
| | g) Other expense | 2.56 | 4.78 | 8.17 | 7.34 | 12.44 | 16.32 |
| | Total Expenses | 2.65 | 5.38 | 54.62 | 8.03 | 83.71 | 93.60 |
| 3 | Profit from Operations after Other Income, Finance Cost and before Exceptional Items (1-2) | 0.15 | 0.27 | 2.10 | 0.42 | 3.27 | 4.38 |
| 4 | Profit from ordinary activities after finance costs and before exceptional items (3+4) | 0.15 | 0.27 | 2.10 | 0.42 | 3.27 | 4.38 |
| 5 | Net Profit (+) / Loss (-) from ordinary activities before tax (4-5) | | | | | | |
| 6 | Profit from ordinary activities after finance costs but before exceptional Items (5-6) | 0.15 | 0.27 | 2.10 | 0.42 | 3.27 | 4.38 |
| 7 | Exceptional Items. | | | | | | |
| 8 | Profit (+) / Loss (-) from Ordinary Activities before tax (7+8) | 0.15 | 0.27 | 2.10 | 0.42 | 3.27 | 4.38 |
| 9 | Tax Expenses. | | | | | | |
| | i) Current Tax | 0.04 | | | 0.12 | | 0.90 |
| | ii) Deferred Tax | (0.00) | | (0.18) | (0.00) | (0.27) | 1.28 |
| 10 | Net Profit (+) / Loss (-) from ordinary activities after tax (9-10) | 0.11 | 0.27 | 2.29 | 0.29 | 3.55 | 2.20 |
| 11 | Other Comprehensive Income for the Period | | | | | | |
| 12 | Net Profit (+) / Loss (-) for the period (11-12) | 0.11 | 0.27 | 2.29 | 0.29 | 3.55 | 2.20 |
| 13 | Share of profit / (loss) of associates * | - | - | - | - | - | - |
| 14 | Net profit / (Loss) after taxes, minority interest and share of profit / (loss) of associates (13+14) * | 0.11 | 0.27 | 2.29 | 0.29 | 3.55 | 2.20 |
| 15 | Paid up equity share capital (Face value of Rs. 5/- per Equity Share) | 1195.04 | 1195.04 | 1195.04 | 1195.04 | 1195.04 | 1195.04 |
| 16 | Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year. | | | | | | |
| 17 | Earning per share | | | | | | |
| | Basic EPS(Rs.) | 0.00 | 0.00 | 0.01 | 0.00 | 0.01 | 0.01 |
| | Diluted EPS(Rs.) | 0.00 | 0.00 | 0.01 | 0.00 | 0.01 | 0.01 |

1. The unaudited financial results of the Company were reviewed by the Audit Committee and taken on record by the Board of Directors of the Company at their respective meetings held on 14th November . 2019 The Limited Review of these results as required under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015. has been completed by the Statutory Auditors of the Company

2. The financial results of the Company have been prepared in accordance With the Indian Accounting Standards ["Ind AS"] as prescribed under section 133 of the Companies Act. 2013 read With the Companies (Indian Accounting Standards) Rules. 2015, as amended.

3. The results for the quarter ended September 30. 2019 are also available on the BSE website. wwwbseindia.com

Place : Hyderabad
Date : 14.11.2019



Blue Cloud Softech Solutions Limited

[Signature]
Managing Director

BLUE CLOUD SOFTECH SOLUTIONS LIMITED
STATEMENT OF ASSETS AND LIABILITIES

(Rs InLaks)

| Particulars | As At | As At |
|---|---------------|---------------|
| | 30-09-2019 | 31-03-2019 |
| | Unaudited | Audited |
| I. ASSETS: | | |
| 1. Non Current Assets: | | |
| a) Property, Plant and Equipment | 182.13 | 182.28 |
| b) Capital Work in Progress | | |
| c) Intangible assets | | |
| d) Financial Assets | | |
| i) Non Current Investments | | |
| ii) Loans | | |
| iii) Other Non Current Financial Assets | | |
| c) Deferred Tax Asset | 0.25 | 0.25 |
| d) Other Non Current Assets | | |
| Total Non-Current Assets | 182.37 | 182.53 |
| 2. Current Assets: | | |
| a) Inventories | | |
| b) Financial Assets | | |
| i) Investments | | |
| ii) Trade Receivables | 79.39 | 77.84 |
| iii) Cash and Cash Equivalents | 0.23 | 0.54 |
| iv) Other Balances with Bank | | |
| v) Loans | | |
| vi) Other Financial Assets | | |
| c) Other Current Assets | 211.32 | 210.48 |
| Total Current Assets | 290.94 | 288.85 |
| TOTAL ASSETS | 473.32 | 471.38 |
| II. EQUITY AND LIABILITIES: | | |
| Equity | | |
| a) Equity Share Capital | 478.02 | 478.02 |
| b) Other Equity | (7.53) | (7.82) |
| Total Equity | 470.49 | 470.19 |
| Liabilities | | |
| 1. Non Current Liabilities: | | |
| a) Financial Liabilities | | |
| i) Borrowings | | |
| ii) Other Financial Liabilities | | |
| b) Provisions | | |
| c) Deferred Tax Liabilities (Net) | | |
| d) Other Non Current Liabilities | | |
| Total Non-Current Liabilities | - | - |
| 2. Current Liabilities: | | |
| a) Financial Liabilities | | |
| i) Borrowings | | |
| ii) Trade Payables | | |
| iii) Other Financial Liabilities | | |
| b) Provisions | | 0.29 |
| c) Other Current Liabilities | 2.71 | |
| d) Current Tax Liability (Net) | 0.12 | 0.90 |
| Total Current Liabilities | 2.83 | 1.19 |
| TOTAL EQUITY & LIABILITIES | 473.32 | 471.38 |

Place: Hyderabad
Date: 14.11.2019

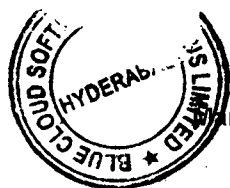


BLUE CLOUD SOFTECH SOLUTIONS LIMITED
[Signature]
Managing Director

Blue cloud softech solutions limited

CASH FLOW STATEMENT as at 31.09.2019

| Particulars | Current Year | Previous Year |
|---|-----------------|-----------------|
| | Amount in Rs. | Amount in Rs. |
| I. CASH FLOW FROM OPERATING ACTIVITIES: | | |
| Profit Before Tax | 41,513 | 3,27,000.00 |
| Adjustments for : - | | |
| Depreciation | 15,435 | 1,21,000 |
| Financial Cost | 3,676 | 3,000 |
| Loss on Sale of Fixed Assets | | |
| Operating cash flow before working capital changes | 60,624 | 4,51,000 |
| (Increase) / Decrease in Inventory | | |
| (Increase) / Decrease in Trade Receivables | (1,55,100) | 9,32,746 |
| (Increase) / Decrease in Short Term Loans & Advances | | (72,776) |
| (Increase) / Decrease in Other Non-Current Assets | | |
| Increase / (Decrease) in Short Term Borrowing | | |
| Increase / (Decrease) in Trade Payables | | (10,57,590) |
| Increase / (Decrease) in long term provisions | | |
| Increase / (Decrease) in Other Current Liabilites | 1,80,598 | |
| Increase / (Decrease) in Short Term Provisions | (28,500) | (2,17,571) |
| (Increase)/Decrease in other current assets | (84,500) | |
| CASH GENERATED FROM OPRERATIONS | (26,878) | 35,809 |
| Less : Income Tax Paid | | |
| CASH GENERATED FROM OPRERATING ACTIVITIES | (26,878) | 35,809 |
| II. CASH FLOW FROM INVESTING ACTIVITIES: | | |
| Purchase of fixed Assets | | |
| Sale of fixed Assets | | |
| Capital Work in Progress, Pre-operative Expenses | | |
| Increase in Long term loans and advances | | |
| NET CASH AVILABLE FROM INVESTING ACTIVITIES | - | - |
| III. CASH FLOW FROM FINANCING ACTIVITIES: | | |
| Proceeds from Share Capital/ Application Money | | |
| Increase in Loans | | |
| Share Premiun and Capital Reserve | | |
| Interest Paid | (3,676) | (3,000) |
| NET CASH USED IN FINANCING ACTIVITIES | (3,676) | (3,000) |
| NET INCREASE IN CASH AND CASH EQUIVALENTS | (30,554) | 32,809 |
| Add : Opening balance of Cash & Cash equivalents | 53,774 | 33,033 |
| Closing balance of Cash & Cash equivalents | 23,221 | 65,842 |




 Managing Director Managing Director

Place:Hyderabad
Date: 14.11.2019



P C N & ASSOCIATES
CHARTERED ACCOUNTANTS
Plot No. 12, "N Heights"
Ground Floor, Software Layout Unit
Cyberabad, Hyderabad - 500 081.

Tel. : (91-40) 2311 9499
E-mail : pcnassociates@yahoo.com

Independent Auditor's Review Report on the Quarterly and Year to Date Unaudited Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

Review Report to
The Board of Directors
M/s. BLUE CLOUD SOFTECH SOLUTIONS LIMITED

1. We have reviewed the accompanying statement of unaudited financial results of **M/s. BLUE CLOUD SOFTECH SOLUTIONS LIMITED** (the "Company") for the quarter ended September 30, 2019 and year to date from April 1, 2019 to September 30, 2019 (the "Statement") attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations"). Attention is drawn to the fact that the net cash flows for the corresponding period from 1st April 2018 to September 30, 2018, as reported in these unaudited financial results have been approved by the Board of Directors, but not have been subjected to review.
2. This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and the review perform to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.





P C N & ASSOCIATES

CHARTERED ACCOUNTANTS

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Ground Floor, Software Layout Unit

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E-mail : pcnassociates@yahoo.com

4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For P C N & Associates,.

Chartered Accountants

FRN: 016016S

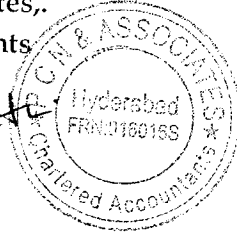
Lakshmi Prasanthi S

Lakshmi Prasanthi S

Partner

M.No: 236578

UDIN: 19236578AAAAAW5672



Hyderabad

14th November 2019.