

BLUE CLOUD SOFTECH SOLUTIONS LIMITED

CIN: L72200TG1991PLC013135

Date: 13th August 2018

To
The General Manager
Department of Corporate Services
BSE LTD,
Phiroze Jeejeebhoy Towers,
Dalal Street, **Mumbai** - 400 001.

Dear Sir,

Sub: - OUTCOME OF Board Meeting - RESULTS for the quarter ending on 30th June 2018


Ref: BLUE CLOUD SOFTECH SOLUTIONS LTD

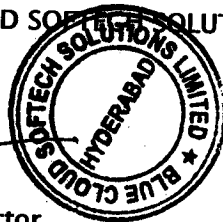
This is to inform you that, the Board of Directors of the Company at its meeting held today i.e 13th August 2018 has, inter-alia, considered and approved the un-Audited Financial Results of the Company for the First quarter ended 30th June 2018.

This is for your information and records.
Thanking You.

Yours Truly,

For BLUE CLOUD SOFTECH SOLUTIONS LIMITED


B Ravi Kumar
Managing Director



M/s. Blue Cloud Softech Solutions Limited

Unaudited Financial Results for the Quarter Ended 30.06.2018

Part I	(In Lakhs)				
	Quarter ended			Year Ended	
	Unaudited 30.06.2018	Audited 31.03.2018	Unaudited 30.06.2017	Audited 31.03.2018	
I	a. Net Sales / Income from Operations				
II	(i) Software Development and Other related	30.26	33.82	26.50	125.02
II	b. Other operating Income				
III	Total Income (I+II)	30.26	33.82	26.50	125.02
IV	Expenditure				
	(a) Cost of Material consumed	-	-	-	-
	(b) Purchase of stock -in-trade	21.86	24.57	18.80	87.96
	(c) Change in inventories of finished goods, work-in-progress and stock-in-trade				
	(d) Employee benefits expenses	2.53	2.70	2.43	10.65
	(e) Finance Cost	0.01	0.01	0.01	0.03
	(f) Depreciation and amortisation expenses	0.40	0.40	0.40	1.61
	(g) Other Expenses	4.27	5.46	3.84	18.20
	Total Expenses(IV)	29.08	33.15	25.48	118.45
V	Profit /(Loss) before Exceptional Items and tax(I-IV)	1.18	0.67	1.02	6.57
VI	Exceptional Items				
VII	Profit /(Loss) before tax (V-VI)	1.18	0.67	1.02	6.57
VIII	Tax expense				
	a) Current tax				
	b) Deferred tax		(0.91)		1.34
	Total VIII(a+b)	(0.09)	(0.13)	(0.06)	(0.30)
IX	Profit /(Loss) for the period from continuing operations(VII-VIII)	1.28	1.72	1.08	5.53
X	Profit / Loss from Discontinuing operations	-	-	-	-
XI	Profit/ Loss for the period	1.28	1.72	1.08	5.53
XII	other comprehensive Income for the period	-	-	-	-
X	Paid up equity share capital (Face Value 5/-per share)	1195.04	1195.04	1195.04	1195.04
XI	Reserve excluding Revaluation Reserves as per Balance Sheet of previous accounting year.				(726.83)
XII	(i) Earnings Per Share (before exceptional items)				
	(a) Basic	0.01	0.01	0.00	0.02
	(b) Diluted	0.01	0.01	0.00	0.02
	(ii) Earnings Per Share (after exceptional Items)				
	(a) Basic	0.01	0.01	0.00	0.02
	(b) Diluted	0.01	0.01	0.00	0.02

Note: 1. The above Unaudited financial Results for the quarter ended on 30th June 2018, have been reviewed by the Audit Committee and approved by the Board of Directors on 13.08.2018

2. The figures of three months are the balancing figures between the audited figures in respect of the full financial year ended March 31, 2018 and the unaudited published year to date figures for 3 months ended up to June 2018 which were subject to Limited Review.

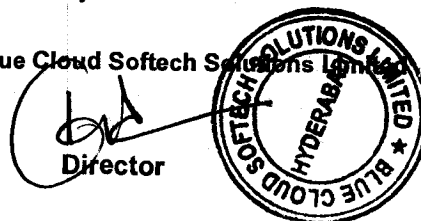
3. IND AS 115, Revenue from Contractors with customers is mandatory for reporting periods beginning after 1st April 2018, replaces existing revenue recognition requirements. ON Application of Ind AS 115, there are no significant adjustments required to the retained earnings, as at 1st April 2018, and also this does not have any significant impact on recognition and measurement of revenue and its related items in the financial results.

4. The company operates in single segment, hence INDAS-108 is not applicable.

5. Previous year figures were regrouped / re arranged wherever necessary.

Place.: Hyderabad
Dated : 13.08.2018

M/s. Blue Cloud Softech Solutions Limited





P C N & ASSOCIATES
CHARTERED ACCOUNTANTS
Plot No. 12, "N Heights"
Ground Floor, Software Layout Unit
Cyberabad, Hyderabad - 500 081.

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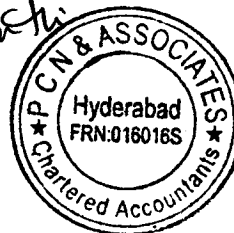
LIMITED REVIEW REPORT

To,
The Board of Directors,
Blue Cloud Softech Solutions Limited,
Hyderabad.

Limited Review Report for the quarter ended 30th June, 2018.

1. We have reviewed the accompanying statement of unaudited financial results of **Blue Cloud Softech Solutions Limited** for the quarter ended 30th June, 2018, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure requirements) Regulations, 2015, read with SEBI Circular No.CIR/CFD/FAC/62/2016 dated July 5th 2016.
2. The preparation of the statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, Interim Financial Reporting (Ind AS 34) prescribed under Section 133 of the Companies Act 2013 read with Rule 3 of the Companies (Indian Accounting Standards) Rules, 2015 read with SEBI Circular No.CIR/CFD/FAC/62/2016 dated July 5th 2016 is the responsibility of the Companies management and has been approved by the Board of Directors of the Company in their meeting held on 13th August 2018. Our responsibility is to issue a report on these financial statements based on our review.
3. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, *Review of interim financial information performed by the independent auditor of the entity* issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

J. Lakshmi Prasanna





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4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement prepared in accordance with the recognition and measurement principles laid down in the applicable Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act, 2013, read with relevant rules issued there under and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with SEBI Circular No. CIR/CFD/FAC/ 62/2016 dated July 5, 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For P C N & Associates.,
(Formerly Known as Chandra Babu Naidu & Co.)
Chartered Accountants
Firm's Registration number: 016016S

Lakshmi Prasanthi

Lakshmi Prasanthi.S
Partner
M.No. 236578



Place: Hyderabad
Date: 13th August 2018