



Date: 25th August, 2023

BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai - 400 001

Respected Sir,

Sub.: Open Offer for acquisition of 3,51,00,600* (Three Crores Fifty One Lakhs and Six Hundred Only) fully paid up equity shares of Rs.2/- each from equity shareholders of Blue Cloud Softech Solutions Limited (hereinafter referred to as "Target Company" or "Blueclouds") pursuant to (i) execution of Share Purchase Agreement (SPA) amongst Duranta Power Projects Private Limited (hereinafter referred to as "Seller 1"), Newton Power Private Limited (hereinafter referred to as "Seller 2") (hereinafter collectively referred to as "Sellers"), ITTB Software Private Limited (hereinafter referred to as "Acquirer 1"), Mrs. Janaki Yarlagadda (hereinafter referred to as "Acquirer 2"), Mr. Janardhana Doranala Sarma (hereinafter referred to as "Acquirer 3") (hereinafter collectively referred to as "Acquirers") and Blue Cloud Softech Solutions Limited (hereinafter referred to as "Target Company") for purchase of 1,41,92,200 (One Crore Forty-One Lakh Ninety two Thousand Two Hundred Only) Equity Shares by the Acquirers from the Sellers dated 17th February, 2023 and (ii) issuance of 6,00,15,000 (Six Crores Fifteen Thousand) Equity Share on Preferential Basis to Mrs. Janaki Yarlagadda ("Acquirer 2"), representing 100% of the existing Public Shareholding, being the eligible shareholders of the target company for cash at a price of ₹3/- per equity share by the "Acquirers", pursuant to and in accordance with Regulations 3(1) and 4 SEBI SAST Regulations.**

*Public Shareholders hold 3,51,00,600 Shares. However, 26% of the expanded capital (considering all the potential increases in the number of outstanding shares) is 5,67,16,608 which exceeds the public holding, hence restricted to total public holding i.e., 3,51,00,600.

** Total Preferential Issue is for 16,00,40,000 Equity Shares of Blueclouds, wherein Blueclouds is purchasing 4,00,10,000 shares of IT Corpz INC in lieu of issuance of 16,00,40,000 Equity Shares by way of share swap to Mrs. Janaki Yarlagadda (Acquirer 2) (6,00,15,000 Equity Shares), Yas Takaful P.J.S.C. (5,00,12,500 Equity Shares) and BlueSky Capital Fund SPC(5,00,12,500 Equity Shares). The preferential issue made to Yas Takaful P.J.S.C and BlueSky Capital Fund SPC will be in the capacity of public shareholders of Blueclouds

Re : Post Offer Advertisement – Reg. 18(12) of SEBI (SAST) Regulations, 2011

This is in continuation to our letter dated 17th February, 2023, 24th February, 2023, 2nd March, 2023, 25th July, 2023 and 1st August, 2023. We are pleased to inform you that the Acquirer for the captioned open offer have released the Post-Offer Advertisement and published on 25th August, 2023 in the below mentioned newspapers:

Name of the Newspaper	Edition
Financial Express	English National Daily
Jansatta	Hindi National Daily
Pratahakal	Mumbai
Prajadarbar	Hyderabad

In this regard, we are enclosing herewith the following documents:

- (1) Copies of Post-Offer Advertisement

Please acknowledge receipt.

Thanking you,

Yours sincerely,
For Finshore Management Services Limited


(Director)
Contact Phone: 033-22895101
Email Id: ramakrishna@finshoregroup.com
Encl.: As above



FINSHORE MANAGEMENT SERVICES LIMITED

(CIN : U74900WB2011PLC169377) ● Website : www.finshoregroup.com

Regd. Office : "Anandlok" 2nd Floor, Block-A, Room No. 207, 227, A. J. C. Bose Road, Kolkata-700 020 West Bengal, India Ph. : 033 2289 5101

Creating Enterprise Managing Values

BLUE CLOUD SOFTECH SOLUTIONS LIMITED

Registered Office: 1-2-286, Domalguda, Hyderabad-500029, India

Corporate Identification Number (CIN): L72200TG1991PLC013135, Tel: 040-23326666 / 8019658999;

Email: csbluecloudsoft@gmail.com; Website: www.bluecloudsofttech.com

Open Offer for acquisition of 3,51,00,600* (Three Crores Fifty One Lakhs and Six Hundred Only) fully paid up equity shares of Rs.2/- each from equity shareholders of Blue Cloud Softech Solutions Limited (hereinafter referred to as "Target Company" or "Blueclouds") pursuant to (i) execution of Share Purchase Agreement (SPA) amongst Duranta Power Projects Private Limited (hereinafter referred to as "Seller 1"), Newton Power Private Limited (hereinafter referred to as "Seller 2") (hereinafter collectively referred to as "Sellers"), ITTB Software Private Limited (hereinafter referred to as "Acquirer 1"), Mrs. Janaki Yarlagadda (hereinafter referred to as "Acquirer 2"), Mr. Janardhana Doranala Sarma (hereinafter referred to as "Acquirer 3") (hereinafter collectively referred to as "Acquirers") and Blue Cloud Softech Solutions Limited (hereinafter referred to as "Target Company") for purchase of 1,41,92,200 (One Crore Forty-One Lakh Ninety two Thousand Two Hundred Only) Equity Shares by the Acquirers from the Sellers dated 17 th February, 2023 and (ii) issuance of 6,00,15,000** (Six Crores Fifteen Thousand) Equity Share on Preferential Basis to Mrs. Janaki Yarlagadda ("Acquirer 2"), representing 100% of the existing Public Shareholding, being the eligible shareholders of the target company for cash at a price of ₹3/- per equity share by the "Acquirers", pursuant to and in accordance with Regulations 3(1) and 4 SEBI SAST Regulations.

*Public Shareholders hold 3,51,00,600 Shares. However, 26% of the expanded capital (considering all the potential increases in the number of outstanding shares) is 5,67,16,608 which exceeds the public holding, hence restricted to total public holding i.e., 3,51,00,600.

** Total Preferential Issue is for 16,00,40,000 Equity Shares of Blueclouds, wherein Blueclouds is purchasing 4,00,10,000 shares of IT Corpz INC in lieu of issuance of 16,00,40,000 Equity Shares by way of share swap to Mrs. Janaki Yarlagadda (Acquirer 2) (6,00,15,000 Equity Shares), Yas Takaful P.J.S.C. (5,00,12,500 Equity Shares) and BlueSky Capital Fund SPC (5,00,12,500 Equity Shares). The preferential issue made to Yas Takaful P.J.S.C and BlueSky Capital Fund SPC will be in the capacity of public shareholders of Blueclouds.

This Post Offer Advertisement is being issued by Finshore Management Services Limited (hereinafter referred to as "Manager to the Offer"), on behalf of ITTB Software Private Limited (hereinafter referred to as "Acquirer 1"), Mrs. Janaki Yarlagadda (hereinafter referred to as "Acquirer 2"), Mr. Janardhana Doranala Sarma (hereinafter referred to as "Acquirer 3") (hereinafter collectively referred to as "Acquirers"), in connection with the offer made by the Acquirers, in compliance with Regulation 18(12) of the Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 as amended ("SEBI SAST Regulations"). The Detailed Public Statement ("DPS") with respect to the aforementioned offer was made on 24th February, 2023 in Financial Express, English National Daily (in all editions), Jansatta, Hindi National Daily (in all editions), Pratahakal, Marathi daily (in Mumbai edition) and in Prajadarbar, Tamil daily (in Hyderabad edition) newspapers.

1	Name of the Target Company	BLUE CLOUD SOFTECH SOLUTIONS LIMITED		
2	Name of the Acquirer and PACs	ITTB Software Private Limited (Acquirer 1), Mrs. Janaki Yarlagadda (Acquirer 2), Mr. Janardhana Doranala Sarma (Acquirer 3)		
3	Name of the Manager to the Offer	Finshore Management Services Limited		
4	Name of the Registrar to the Offer	Aarthi Consultants Private Limited		
5	Offer Details:			
	a) Date of Opening of the Offer	2 nd August, 2023 (Wednesday)		
	b) Date of Closure of the Offer	17 th August, 2023 (Thursday)		
6	Date of Payment of Consideration	22 nd August, 2023 (Tuesday)		
7	Details of Acquisition			
Sl. No	Particulars	Proposed in the Offer Document (Letter of Offer)		Actuals
7.1	Offer Price	Rs. 3 per Fully paid up equity share		Rs. 3 per Fully paid up equity share
7.2	Aggregate number of shares tendered	3,51,00,600		31
7.3	Aggregate number of shares accepted	3,51,00,600		31
7.4	Size of the Offer (Number of shares multiplied by offer price per share)	Rs. 10,53,01,800		Rs. 93
7.5	Shareholding of the Acquirers before Agreements/Public Announcement (No. & %)	NIL		NIL
7.6	Shares Acquired by way of Share Purchase Agreement (SPA)			
	• Number	1,41,92,200		1,41,92,200
	• % of Fully Diluted Equity Share Capital	(6.51 %)		(6.51 %)
7.7	Shares Acquired by way of Preferential Allotment*			
	• Number	6,00,15,000		6,00,15,000
	• % of Fully Diluted Equity Share Capital	(27.51 %)		(27.51 %)
7.8	Shares Acquired by way of Open Offer			
	• Number	3,51,00,600		31
	• % of Fully Diluted Equity Share Capital	@		(0.00 %)
7.9	Shares acquired after Detailed Public Statement			
	• Number of shares acquired	NIL		NIL
	• Price of the shares acquired			
	• % of the shares acquired			
7.10	Post offer shareholding of Acquirer			
	• Number	10,93,07,800		7,42,07,231
	• % of Fully Diluted Equity Share Capital	(50.11 %)		(34.02 %)
7.11	Pre & Post offer shareholding of the Public	Pre-Offer	Post-Offer	Pre-Offer
	• Number	3,51,00,600	10,00,25,000	3,51,00,600
	• % of Fully Diluted Equity Share Capital	@	(45.85 %)	@
				(61.94 %)

Note: The Percentage of fully diluted Equity Share Capital has been calculated on the basis of Expanded share Capital/ Emerging fully diluted voting Equity share capital of the target company which constitutes existing Share capital of 5,81,00,800 equity shares and preferential issue of 16,00,40,000 equity shares accumulating to 21,81,40,800 shares, except as below (i.e., @):

@ 3,51,00,600 shares represent 100.00 % of the existing public shareholding.

* Target Company in its meeting dated August 8, 2023, made a preferential allotment of 16,00,40,000 (Sixteen Crore Forty Thousand) equity shares at a price of Rs.3/- per equity share, wherein Blue cloud is purchasing 4,00,10,000 shares of IT Corpz INC in lieu of issuance of 16,00,40,000 Equity Shares by way of share swap to Mrs. Janaki Yarlagadda (Acquirer 2) (6,00,15,000 Equity Shares), Yas Takaful P.J.S.C. (5,00,12,500 Equity Shares) and Bluesky Capital Fund SPC (5,00,12,500 Equity Shares). The preferential issue made to Yas Takaful P.J.S.C and Bluesky Capital Fund SPC will be in the capacity of public shareholders of Blue cloud.

- The Acquirers along with its Directors severally and jointly accept full responsibility for the information contained in this Post Offer Advertisement and also for the obligations under SEBI SAST Regulations.
- A copy of this Post Offer Advertisement will be available on the websites of SEBI, BSE Limited and the registered office of the Target Company (Blue Cloud Softech Solutions Limited).
- The capitalized terms used but not defined in this advertisement shall have the meanings assigned to such terms in the Public Announcement and/or Detailed Public Statement and/or Letter of Offer.
- This Post offer Advertisement is being issued in all the newspapers in which the DPS has appeared.

Issued by Manager to the Offer on behalf of the Acquirers



Finshore Management Services Limited,

Anandlok Block A, Room-207,

227, AIC Bose Road,

Kolkata-700020

Tel: +91-033-22895101

Website: www.finshoregroup.com

Investor Grievance email id: investors@finshoregroup.com

Contact Person: Mr. S Ramakrishna Iyengar

SEBI Registration No: INM000012185

Place: Kolkata

Date: 25th August, 2023